



Perpetual Limited announces streamlined global asset management structure and leadership team

The Australian diversified financial services company, which owns several boutique asset managers in the US, has streamlined to drive improved accountability and the ability to adapt to suit each boutique's needs

NEW YORK, August 24, 2023— Perpetual Limited (“Perpetual Group”) (ASX:PPT) today announces the establishment of a global asset management structure and leadership team. Following seven months of strategy development focused on integrating and simplifying across all businesses, this change will allow us to unlock the benefits of our multi-boutique model.

Perpetual’s global, multi-boutique model combines the “best of both worlds” — maintaining each asset management boutique’s brand and investment autonomy while providing stakeholders the benefits of a scalable, global platform and distribution team.

In the US, Perpetual’s asset management platform includes Barrow Hanley Global Investors, J O Hambro Capital Management (and JOHCM (USA)), Regnan, Trillium Asset Management, and Thompson, Siegel & Walmsley (TSW).

The current regional asset management businesses will come together to form one global division led by the newly created role of Chief Executive, Asset Management. Rob Adams will assume the dual role of Perpetual Group CEO and Chief Executive, Asset Management.

“The changes we are making enable us to have an improved focus on our global asset management business and successful execution of strategy, while creating a simplified Perpetual Group leadership structure focused on driving future growth across all our businesses,” Adams said. “These changes have meant that the regional chief executive roles for Europe and UK (EUKA), and the Americas have been impacted.”

As a result of the changes to the leadership structure, Alexandra Altinger, Chief Executive Asset Management, EUKA (including J O Hambro) will be leaving the business.

“Alexandra Altinger has led J O Hambro for close to four years and has been instrumental in the continued success of the business, in particular building a leading responsible investments capability,” said Adams. “I’d like to thank Alexandra for her leadership and support over the past few months following the acquisition of Pandal Group and wish her the very best in her future endeavors. Following the recent announcement of David Lane’s departure, David will now finish in the role at the end of August. I thank David for his continued support while we made this important transition.”



There are no additional planned changes to the J O Hambro executive committee. The investment teams, processes and autonomy will remain completely unchanged and the firm remains focused on supporting clients to achieve their investment goals.

The organizational changes will take effect immediately.

About Perpetual

Perpetual Ltd., founded in 1886 and one of Australia's largest wealth managers, is a diversified financial services company providing specialized investment management, wealth advice and corporate fiduciary services.

Perpetual Asset Management (Americas) (PAMA), a dynamic, multi-boutique manager operating to support the needs of institutional and retail clients. PAMA brings a broad range of unique and high-quality investment strategies to clients across the US through its sophisticated distribution capabilities and its partnerships with its boutiques: Barrow Hanley Global Investors, J O Hambro Capital Management (and JOHCM (USA)), Regnan, Trillium Asset Management, and Thompson, Siegel & Walmsley (TSW).

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